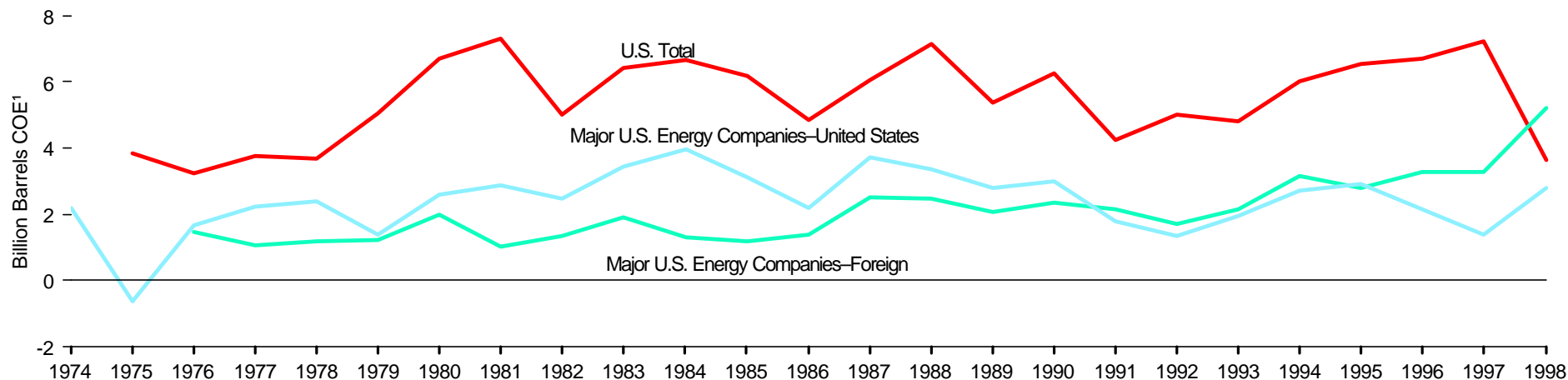
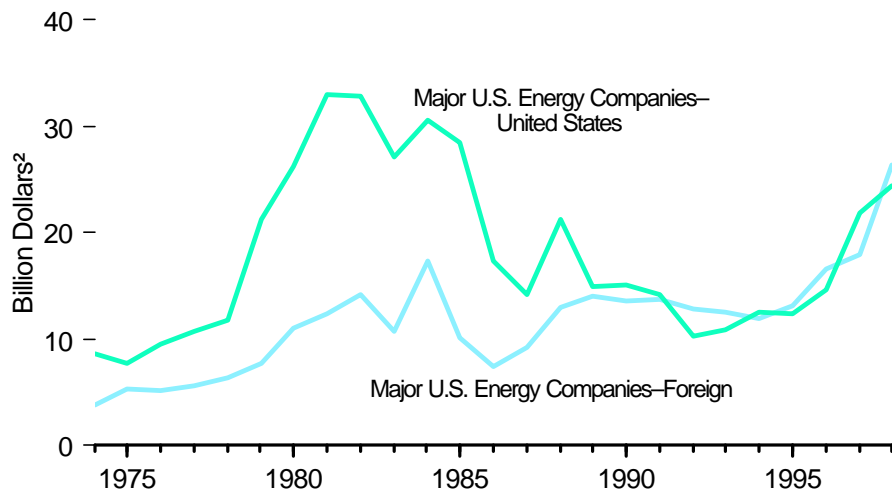


Figure 4.8 Gross Additions to Proved Reserves and Exploration and Development Expenditures by Geographic Area

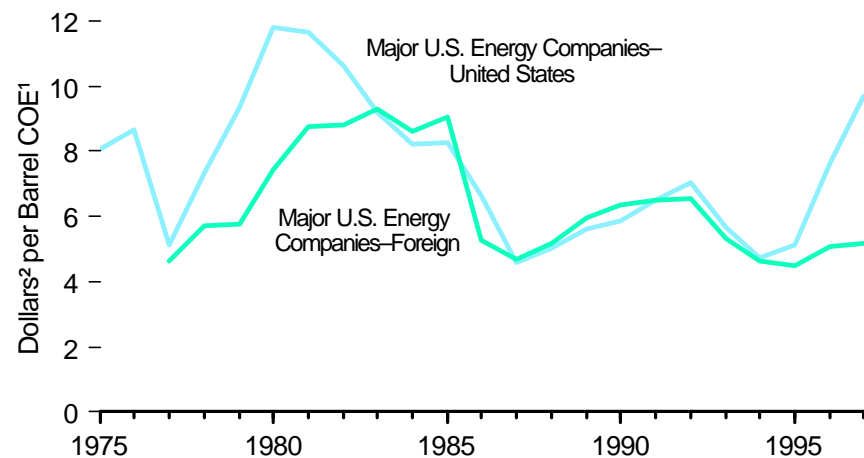
Gross Additions to Proved Reserves of Liquid and Gaseous Hydrocarbons, 1974-1998



Exploration and Development Expenditures, 1974-1998



**Expenditures per Barrel of Reserve Additions, 1975-1997
Three-Year Weighted Average**



¹ Crude oil equivalent.

² Nominal dollars.

Note: Major U.S. Energy Companies are the top publicly-owned crude oil and natural gas producers and petroleum refiners that form the Financial Reporting System (FRS). See Table 3.12.

Source: Table 4.8.